RESOLUTION NO. __11-106_

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AWARDING REQUEST PROPOSAL NO. 2011/12-0240-36-006 TO THE LOWEST RESPONSIVE RESPONSE FROM A RESPONSIBLE COMPANY FOR HEALTH INSURANCE COVERAGE WITH EVEREST REINSURANCE COMPANY, A NEW JERSEY CORPORATION, THROUGH ITS AGENT, MDW INSURANCE GROUP. INC., FLORIDA CORPORATION, FOR CALENDAR YEAR 2012 AT A RATE OF \$2.79 FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR AGGREGATE STOP LOSS COVERAGE IN ORDER THAT THE INSURANCE CARRIER WILL PAY THE CITY UP TO \$2,000,000.00 FOR EACH CLAIM IF PAID CLAIMS EXCEED THE PREDETERMINED AGGREGATE STOP LOSS ATTACHMENT POINT AND AWARD HEALTH INSURANCE COVERAGE FOR CALENDAR YEAR 2012 AT A RATE OF \$10.88 FOR SINGLE COVERAGE AND \$25.44 FAMILY COVERAGE FOR EACH EMPLOYEE/RETIREE FOR EACH MONTH FOR SPECIFIC EXCESS COVERAGE WITH NO LIFETIME MAXIMUM, FOR A TOTAL ANNUAL AMOUNT NOT TO EXCEED \$400,000.00 FOR CALENDAR YEAR 2012.

WHEREAS, on October 4, 2011, the City Clerk opened sealed responses to a duly advertised RFP No. 2011/12-0240-36-006, by ING Employee Benefits, a division of ReliaStar Life Insurance Company, through its agent, Employer Mutual, Inc., American Fidelity Assurance Company, through its agent, Robert J. Shafer & Associates, Inc., Companion Life, through its agent, Saponznik Insurance & Associates, Inc., Fidelity Security Life Insurance Company, through its agent, MDW Insurance Group, and Everest Reinsurance Company, through its agent, MDW Insurance Group, to provide specific and aggregate stop loss insurance for calendar year 2012; and,

WHEREAS, the City of Hialeah finds it in its best interest to award the response to Everest Reinsurance Company, through its agent, MDW Insurance Group, after the City reviewed the responses and found the response to be the lowest responsive bid from a responsible company.

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NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The City of Hialeah, Florida hereby awards RFP No. 2011/12-0240-36-006 to the lowest responsive response from a reasonable company, Everest Reinsurance Company, a New Jersey corporation, through its agent, MDW Insurance Group, Inc., a Florida corporation, for calendar year 2012 at a rate of \$2.79 for each employee/retiree for each month for aggregate stop loss coverage in order that the insurance carrier will pay the City up to \$2,000,000.00 for each claim if paid claims exceed the predetermined aggregate stop loss attachment point and award health insurance coverage for calendar year 2012 at a rate of \$10.80 for single coverage and \$25.44 for family coverage for each employee/retiree for each month for specific excess coverage with no lifetime maximum, for a total annual amount not to exceed \$400,000.00 for calendar year 2012.

PASSED AND ADOPTED this 11th day of 1 troub, 2011.

Isis Carcle Markinez
Council President

Approved on this day of , 2011.

David Concepcion, Acting City Clerk

Approved as to form and legal sufficiency:

William M. Grodnick